

GRAHAM REVITALIZATION ECONOMIC ACTION TEAM

Board Meeting Minutes

April 12, 2021

Members present: Rick Davis, Zel Rogers, Joe Bonnette, Dick Evans, Mary Millsaps, Beth Booth, Karen Taylor, and Michelle Shilet, Director

Mary Millsaps motioned to open for business Dick Evans seconded; all approved.

Approval of minutes from December 2020; Rick Davis moved to approve; Dick Evans seconded; all in favor

Approval of agenda: Dick Evans moved to approve; Joe Bonnette seconded, all in favor.

Old Business:

Michelle reported that the repurposed ARC funds have begun being used for the installation of broadband for the Five Point Center, remodeling work has begun and computers to be ordered soon. The commercial kitchen at Grace Place is on hold while waiting for county government to release funding. Additional funds are available to be used.

New Business:

Rick Davis moved that \$15,000 of the ARC funds be used to create a Graham County Marketing Plan; Dick Evans seconded, all in favor.

Updates:

- VFW Project- two grant requests outstanding on project, one denial from ZSR
- Strategic Planning- Committees to meet soon, next meeting with the board on Monday, April 19, 2021 11:30 to 1:00pm
- ZSR Mural- work to begin back the last week of this month, need to plan for dedication ceremony- need help from committee chairs
- Appreciation for Rhonda Anderson

Nomination and approval of Jim Hager as the Economic Development & Business Committee Chair and nomination and approval of Beth Booth as the Health & Social Committee Chair Dick Evans moved to accept nominations, Zel Rogers seconded, all in favor.

Joe Bonnette motioned that the \$783 remaining from Dogwood Trust be used for website upgrades; Jim Hager seconded, all in favor.

Strategic Tourism funds—\$3,900 to Buy Local for marketing items
Rick Davis moved to relocate GREAT Office to Five Point Road; Dick Evans seconded; all in favor. Michelle with contact current landlord.

July general membership meeting is planned @ high school. Still waiting on approval from Duke for sponsorship and for speaker. Michelle to ask new county manager, Jason Marino, or Becky Garland.

Upcoming grant requests:

- ARC- VFW, Five Point Motel
- Golden Leaf- 3 projects include, VFW, Cheoah Cultural Arts Pavilion, Five Point Motel
- DUKE—\$25,000 VFW leverage funds

AARP

Michelle Shilet recommended that the Greenway funds be used to partner with Town and REVVED UP on Ford Street to Courthouse Square walking trail?

Additional Comments:

- Financial Report
- Next meeting — June 14 at 10 am at Liberty Church.
- Dick Evans moved to adjourn; Jim Hager seconded, all in favor.

GRAHAM REVITALIZATION ECONOMIC ACTION TEAM

DECEMBER 14, 2020

Members present via zoom: Michelle Shilet, Mary Millsaps, Glenda Bradley, Angela Kemper, Dick Evans, Joe Bonnette, Beth Booth, Chip Carringer, Yvette Carringer, Jim Baker, Rick Davis and Pam Shaffer.

- I. Welcome by Michelle Shilet, GREAT Executive Director
- II. GREAT Business Items
 - a. Motion made by Mary Millsaps and seconded by Dick Evans to accept minutes from September 21, 2020 meeting. Motion carried.
 - b. Motion made by Dick Evans and seconded by Mary Millsaps to approve the agenda for today's meeting. Motion carried.
 - c. TJ Holland was working on mural at the time of his death. Motion made by Mary Millsaps and seconded by Dick Evans to allow extended time to complete. Motion carried.
 - d. Beth Fields has resigned. Motion made by Rick Davis and seconded by Jim Baker to allow Jennifer West to be a signer at the bank for financial purposes. Motion carried.
 - e. Rhonda Anderson has resigned from the GREAT Board of Directors due to parents' health issues. Motion made by Rick Davis and seconded by Jim Baker for Erica Sawyer to complete the rest of Rhonda's term. Motion carried.
 - f. Financial report presented by Pam Shaffer.
- III. GREAT Updates
 - a. ARC is allowing repurpose of monies
 - b. Community Foundation \$20,000 grant for operating expenses
 - c. \$3,400 left in Kids and Parks to update handicap section
 - d. Grace Place is getting help from Cannon Foundation and is working with the Methodist Church
 - e. \$15,000 of funds for VFW building
 - f. Angela Kemper discussed the strategic planning
- IV. Meeting adjourned

	Leadership Project	Asset Map Project	Total Tourism Restricted	CSS-OREO	Community Foundation of WNC	ARC Tourism Plan Phase II	Wayfinding Signage	Kids In Parks Project	Sweetwater Creek Project II	Imagination Library	Snowbird Lang Cntr LGPS1470	ZSR IPA Grant	Broadband Project	Greenway Project GCS	Dogwood Health Trust
Preliminary Balance July 1, 2020	\$ 526.11	\$ 371.21	\$ 12,987.71	\$ 75.00	\$ 75.00	\$ 795.01	\$ 1,512.77	\$ 8,475.00	\$ 500.00	\$ 9,195.35	\$ -	\$ 26,846.83	\$ 40,000.00	\$ 5,148.64	\$ 16,700.00
Adjusted Balance July 1, 2020	\$ 526.11	\$ 371.21	\$ 12,987.71	\$ 75.00	\$ 75.00	\$ 795.01	\$ 1,512.77	\$ 8,475.00	\$ 500.00	\$ 9,195.35	\$ -	\$ 26,271.69	\$ 40,000.00	\$ 5,148.64	\$ 16,700.00
Current Year Receipts:															
Contributed Support	0.00	0.00	0.00	0.00	20,000.00	12,955.15	0.00	0.00	0.00	100.00	34,422.73	5,000.00	0.00	5,000.00	0.00
Disbursements to/for Project	0.00	371.21	0.00	0.00	3,283.33	5,300.00	0.00	5,000.00	500.00	0.00	1,972.47	8,100.00	50,000.00	0.00	15,916.52
Ending Balance March 31, 2021	\$ 526.11	\$ -	\$ 12,987.71	\$ 75.00	\$ 36,716.67	\$ 8,650.16	\$ 1,512.77	\$ 3,475.00	\$ -	\$ 9,295.35	\$ 32,450.26	\$ 21,171.69	\$ 10,000.00	\$ 10,148.64	\$ 783.48

NC Nourishing Garden	Total
\$ 263.35	\$ 123,137.63
\$ -	\$ (575.14)
\$ 263.35	\$ 122,562.49
0.00	77,477.88
263.35	\$ 90,443.53
\$ -	109,596.84

Graham Revitalization & Economic Action Team Combined Cash Transactions

For Period July 1, 2020 through March 31, 2021

Beginning Balance, July 1, 2020		
Checking Account		735.64
Money Market Account		\$ 185,911.17
Total Beginning Cash		<u>186,646.81</u>
Receipts:		
Designated Project Accounts:		
ARC Tourism Plan Phase II	12,955.15	
ZSR IPA Grant	5,000.00	
Snowbird Lang Cntr LGPS1470	34,422.73	
Community Foundation of WNC	20,000.00	
Imaginary Library	100.00	
Greenway Project GCS	5,000.00	
GREAT Accounts:		
Contributed Support	0.00	
Earned Income:		
Administration Fees	0.00	
Interest	222.93	
Other Income	<u>6.49</u>	
Total Receipts		77,707.30
Disbursements:		
Unrestricted Expenses	15,632.38	
Designated Project Disbursements:		
Asset Map Project	371.21	
Community Foundation of WNC	3,283.33	
Snowbird Lang Cntr	1,972.47	
ARC Tourism Plan Phase II	5,300.00	
Kids in Parks Project	5,000.00	
RHS Sweetwater Creek Project II	500.00	
ZSR IPA Grant	8,100.00	
Dogwood Health Trust	15,916.52	
ARC Broadband Project	50,000.00	
NC Nourishing Garden	263.35	
Total Disbursements		<u>106,339.26</u>
Preliminary Balance, March 31, 2021 (Accrual Basis)		158,014.85
Deduct FYE 6-30-20 payroll tax liability paid in July 2020		1,430.42
Add back payroll tax not yet deposited		449.48
Total Ending Cash Balance, March 31, 2021		<u>\$ 157,033.91</u>
Money Market Account		\$ 156,054.25
Checking Account		979.66
Total Ending Cash Balance, March 31, 2021		<u>\$ 157,033.91</u>
Restricted Fund Balance per statement (Accrual Basis)	\$ 109,596.84	
Add back payroll tax not yet deposited	<u>449.48</u>	
Adjusted Restricted Fund Balance (Cash Basis)		\$ 110,046.32
Unrestricted Fund Balance		46,987.59
Total Ending Cash Balance, March 31, 2021		<u>\$ 157,033.91</u>